

THE GUARANTEE OF DEPOSITS

The protection of deposits held with the Belgian Branch of BANCO BILBAO VIZCAYA ARGENTARIA S.A. (« BBVA ») is provided by:	Fondo de Garantía de Depósitos de Entidades de Crédito (FGD), the deposit guarantee fund established by the Spanish authorities
Protection limit:	100.000 EUR per depositor and credit institution (1)
If you have several accounts in the same credit institution:	All deposits held in your accounts at the same credit institution are added together and the total is capped at 100.000 EUR (1)
If you hold a joint account with one or more other people:	The 100.000 EUR ceiling applies separately to each depositor (2)
Delay of repayment in the event of default of the credit institution:	20 business days (3)
Currency of repayment:	Euro
Correspondent:	Fondo de Garantía de Depósitos de Entidades de Crédito (FGD) C/ José Ortega y Gasset, 22 – 4ª planta, 28006 Madrid Tel.: +34 91 431 66 45 Fax: +34 91 575 57 28 E-mail: fogade@fgd.es
For further information, in particular on the types of deposits and depositors covered by the protection:	Website: http://www.fgd.es
Acknowledgement of receipt by the depositor:	Signature not required

Further information

(1) General protection ceiling

If a deposit is unavailable because a credit institution is not able to meet its financial obligations, depositors are compensated by a deposit guarantee system. The compensation is capped at 100.000 EUR per person per credit institution. This means that all accounts with the same credit institution are added together to determine the amount eligible for the guarantee. For example, if a client holds a savings account with a balance of 90.000 EUR and a current account with a balance of 20.000 EUR, the compensation will be capped at 100.000 EUR.

Some deposits of an exceptional nature (amount from a real-estate transaction carried out on a private residential property belonging to the depositor; amounts from one-off payments received by the depositor and which are related to a marriage, divorce, dismissal, disability or death; amounts from the payment of insurance benefits or compensation for damages caused by a crime or miscarriage of justice) are guaranteed regardless of their amount during a period of three months starting from the receipt of the corresponding sums or the date on which such deposits become legally transferable. For clarifications on this point, see the website of the FGD.

(2) Protection ceiling for joint accounts

In case of joint accounts, the 100.000 EUR ceiling applies to each depositor. The part corresponding to each co-holder is added to his own deposits and repaid as such. Joint accounts are distributed among the co-holders in equal shares, unless another method of distribution is stipulated. Nevertheless, deposits into an account in which two or more people have rights, either as partners or members of an association, or some other similar grouping, but which is not a legal entity, are taken together and treated as a single depositor for the purposes of calculating the 100.000 EUR ceiling, except if the members can exercise rights on the deposits individually and the identity of each one of them is established.

(3) Repayment

The competent deposit guarantee scheme is the FGD. It will repay your deposits (up to 100.000 EUR) within a period of maximum 20 business days, which will gradually be shortened to a period of 7 business days as of 2024. If you haven't been repaid within this period, you must contact the deposit guarantee scheme, given that the time period for making claims may be limited. Consult the following website for more information: <http://www.fgd.es>

Further important information

In general, all retail and company depositors are covered by deposit guarantee schemes. Exceptions that apply to particular deposits can be consulted at the website of the entity in charge of the deposit guarantee scheme. Your credit institution will also inform you, if you so request, whether or not particular products are covered. If the deposits are covered, the credit institution will confirm as such in your account statements as well.