

BBVA SAVINGS ACCOUNT

marketed by BANCO BILBAO VIZCAYA ARGENTARIA, S.A. Succursale en Belgique

Key investor information

The BBVA Savings Account is a "**regulated savings account**" or a "**regulated savings deposit**"¹. Withholding tax or other taxes are not generally paid on the interest received (see point 4). This factsheet is to be provided to you when opening the account. Read it carefully before you deposit money into this account.

1. Conditions

- The account can be opened on demand in your bank.
- You can check your account balance and transactions via account statements / Internet banking.
- Your account cannot have a negative balance (you can therefore not be in the red).

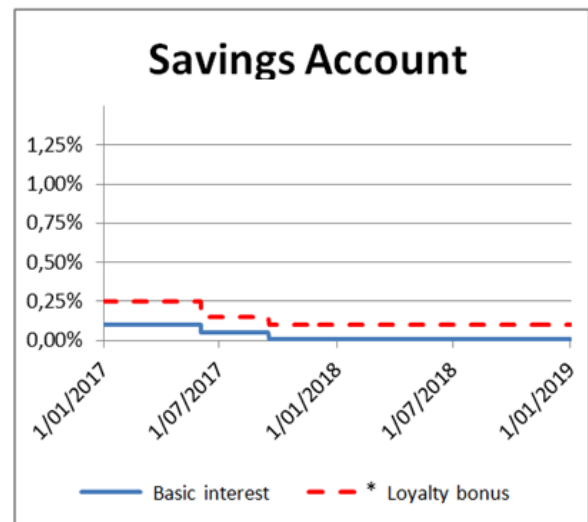
2. Account remuneration

Base interest: 0.01% (annualized)
Loyalty bonus: 0.10% (annualized)

The remuneration is always composed of a basic interest and a loyalty bonus.

***The basic interest** is accrued from the day the money is deposited into the account until the day it is withdrawn. The basic interest rate may be changed by the bank at any time.

The basic interest rate of the past does not provide any guarantee for future rates.



***The loyalty bonus** is only earned on amounts that remain in the regulated savings account for an uninterrupted period of 12 months following the deposit. This premium shall run from the deposit date. The loyalty bonus earned on minimum amounts of 500 euros that are transferred from this regulated savings account to another regulated savings account of which you are also the holder in the same bank are retained with a maximum of three transfers per year.

The day following the acquisition of the loyalty bonus, a new 12-month vesting period begins. The rate of the loyalty bonus may be modified by the bank at any time. The rate of the loyalty bonus in force at the time of the deposit or at the beginning of a new period remains unchanged for a period of 12 months.

The basic interest is paid into your account with a value date of January 1 or when the account is closed.

The loyalty bonus already earned is deposited into your account on the first day following the quarter in which it is acquired, i.e. on January 1, April 1, July 1 and October 1 or when the account is closed.

Warning: If you withdraw your money before the end of the 12-month period, you will not receive a loyalty bonus on that money. It is therefore important to know the acquisition date of the loyalty bonus, at least for large sums. This withdrawal will have no influence on the acquisition of the basic interest.

¹ Which meets the conditions laid down by Article 2 of the AR/CIR 92.

3. Fees

- ✓ Management fees
 - opening: free.
 - closure: free.
 - annual statement: 8 euros per statement.
- ✓ Possible insurance: 10 euros per year.
- ✓ Possible mailing costs and other costs:
 - 1.5 euro per mailing in Belgium.
 - 3 euros per mailing abroad.
 - mail available in-branch: 15 euros per month.

4. Taxation

Withholding tax is not due on the first tranche of interest (up to a ceiling of €980 for the 2019 tax year) earned per account, per person resident in Belgium and per year. This amount is doubled for accounts held in the name of married or legally cohabiting spouses (i.e. a ceiling of €1,960 for the 2019 tax year).

The withholding tax is 15% for any interest above the ceiling. It is automatically withheld at source by your bank. If you have several savings accounts, you are required to indicate in your tax return the interest received in excess of the ceiling and which has not been subject to withholding tax.

5. Other information

- ✓ The savings account has an indefinite duration. Within the limits imposed by law, you can withdraw your money at any time. The possibilities of transferring money are limited by law. This account therefore cannot be used as a checking account. Ask your bank for advice.
- ✓ Amounts deposited by individuals and certain legal entities fall under the European mechanism for the protection of deposits up to €100,000 per person per bank. BANCO BILBAO VIZCAYA ARGENTARIA is affiliated with the Spanish mandatory legal system of deposit guarantee. You can obtain further information about this protection system on the website <http://www.fgd.es/es/index.html>.
- ✓ The bank's complete regulations regarding savings accounts can be obtained or viewed free of charge in-branch.
- ✓ This factsheet may be modified. An updated version is available at your branch.
- ✓ If you wish to make a complaint, you can contact Customer Services by emailing bbvabe@bbva.com or by letter addressed to the legal department. If you are not satisfied, contact the Banks - Credit - Investment Ombudsman (www.ombudsfin.be).
- ✓ Which account and which remuneration fits your needs? Check the financial education website of the FSMA: www.wikifin.be.

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